



**B P P L Holdings PLC**

Unaudited Interim Condensed Consolidated Financial Statements  
for the Fourth Quarter ended  
31<sup>st</sup> March 2018

**BPPL Holdings Financial Results for the Period Ending 31<sup>st</sup> March 2018**

The Group completed its first year as a listed entity following the quoting of its shares on the Colombo Stock Exchange in April 2017.

First and foremost, I would like to thank the shareholders of BPPL Holdings for its continued confidence shown towards the company, despite the challenging environment faced during most of the past 12 months.

Financial year 2017/18 was a year in which results were mixed with both revenue and earnings affected by adverse weather conditions in the country and unfavorable global commodity price movements.

Unprecedented floods in May/June 2017 initially disrupted timber supply and subsequently impacted timber prices. Overtime and labour costs were significantly higher due to temporary worker hiring in order to process customer orders as and when timber was received. Financial results were also affected by escalating petroleum prices which impacted plastic raw material costs later in the year. Group gross profit margins fell to 35% for the year due to all these factors from 40% in the previous financial year.

Consolidated revenue for the period January to March 2018 (4th quarter) was Rs.692 million, up 7% over the corresponding period in the previous year.

Revenue growth was from a combination of new customer accounts, deeper penetration of existing accounts and certain customers re-ordering after slowing the previous year. Higher revenue was also generated through increased synthetic filament sales to other brush manufacturers in the Indian sub-continent region.

Consolidated revenue for the April '17 to March '18 period was Rs2.6 billion, up 8% over April '16 to March '17.

The group continued with its twin strategies of direct sales through sourcing offices to the industrial and commercial market segments of the cleaning tool industry for more immediate term gains and branded sales to the household markets for longer term benefits. Direct sales grew 17% during the quarter over the corresponding period in the previous year and accounted for 27% of group revenue. Contributions from branded sales to group revenue are still not material given the long gestation periods inherent with these lines of revenue.

Profit-After-Tax attributable to the company's shareholders was Rs.70 million or Rs. 0.23 per share for the January to March 2018 period, down 27% over the corresponding period in the previous year after accounting for a one-off deferred tax charge in the fourth quarter of financial year 2017/18 and a one-time tax reversal in the fourth quarter of financial year 2016/17.

Profit-After-Tax attributable to the company's shareholders for the full financial year 2017/18 was Rs366 million or Rs. 1.19 per share, down 16% over the financial year 2016/17, again post accounting for a one-time deferred tax charge in the financial year 2017/18.

The externally driven raw material cost factors also made us closely examine our brush making operations during the quarter. We moved North American sales management to Sri Lanka in order to reduce costs. We also slowed our brand expansion plans and rationalized our strategies by mainly focusing on the Sri Lankan and Indonesian markets whilst parking our expansion into Malaysia for the time being.

In order to reduce the impact of escalating petroleum prices on our plastic brushware, we also started producing more of the brush backs with recycled plastics. Recycled plastics are generally less expensive than virgin. The results so far have been promising although the full benefits of these efforts will only be seen in financial year 2018/19.

In addition, price increases are planned during the financial year 2018/19 to offset some of these higher costs.

We also invested heavily on our synthetic filament business in order to diversify and thereby reduce dependency on a single brushware based product range during the past year. The synthetic filament sector offers tremendous growth opportunities for the Group as a market leading recycler in Sri Lanka.

We won significant sales orders for synthetic filaments (used in brushware) from new customers in North America where shipments are likely to commence in the 2nd quarter of the financial year 2018/19.

In order to cater to this higher demand, we increased production capacity by investing in a third filament extrusion plant which is expected to be commissioned by July/August of 2018.

Our multifilament (used as yarn for making fabric) production facilities were commissioned in March/April 2018. Product sampling is currently being done for several customers in the apparel industry both in Sri Lanka and overseas. Again, we expect orders for these items to flow in from the 2nd/3rd quarters of financial year 2018/19.

### **Outlook**

We expect an improved financial performance in the April to June 2018 (1st) quarter now that the timber supplies have stabilized and other cost rationalization initiatives have been implemented. Although petroleum prices continue to escalate, we will lower its impact on gross profit margins with an increasing use of recycled plastics.

The year ahead also offers better prospects for earnings growth with the commissioning of the yarn spinning plant and the expected commissioning of the third synthetic filament extrusion line in the 2nd quarter of 2018/19. We expect both these plants to contribute to revenue during the financial year 2018/19.

### **About BPPL**

Founded in 1984, BPPL Holdings manufactures a range of high quality, durable brushware and cleaning products for both professional and household applications. Leveraging on its sustainable manufacturing and vertically integrated processes, coupled with commitment to consistent quality, on-time delivery, reasonable pricing and flexibility allows it to supply to major distributors and retailers of cleaning tools worldwide.

The group has in recent years diversified its business lines to include synthetic filament extrusion for other brush manufacturers and polyester yarn production for fabric mills. These new lines cater to customers both in Sri Lanka and overseas and are expected to be dominant contributors to group financials over the medium term.



Dr. Anush Amarasinghe  
Managing Director / Chief Executive Officer

BPPL HOLDINGS PLC  
STATEMENT OF FINANCIAL POSITIONS

	Group		Company	
	31-Mar-18 Rs.	31-Mar-17 Rs.	31-Mar-18 Rs.	31-Mar-17 Rs.
<b>Balance as at,</b>				
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant and Equipment	2,262,122,111	1,420,762,541	802,921,208	698,446,298
Lease hold land	8,537,607	8,723,559	-	-
Intangible Asset	15,822,584	11,330,268	1,213,866	197,609
Investment in Subsidiaries	-	-	367,626,688	367,626,688
Other Investments	-	-	-	-
Deferred Tax Assets	-	-	-	-
<b>Total Non-Current Assets</b>	<b>2,286,482,302</b>	<b>1,440,816,368</b>	<b>1,171,761,762</b>	<b>1,066,270,595</b>
<b>Current Assets</b>				
Inventories	619,417,159	521,257,432	129,435,958	109,239,129
Trade and Other Receivables	725,647,659	651,196,103	121,797,249	114,762,685
Income Tax Receivables	2,356,654	185,840	1,997,728	-
Deferred Tax	1,970,438	322,226	-	-
Cash and Bank Balances	24,262,259	22,209,867	3,810,953	4,045,847
<b>Total Current Assets</b>	<b>1,373,654,169</b>	<b>1,195,171,468</b>	<b>257,041,888</b>	<b>228,047,661</b>
<b>Total Assets</b>	<b>3,660,136,471</b>	<b>2,635,987,836</b>	<b>1,428,803,650</b>	<b>1,294,318,256</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Stated Capital	100,371,584	100,371,584	100,371,584	100,371,584
Revaluation reserve	259,933,800	259,933,800	257,827,800	257,827,800
Retained Earnings	1,819,860,750	1,654,940,657	313,335,989	375,860,037
<b>Total Equity</b>	<b>2,180,166,134</b>	<b>2,015,246,041</b>	<b>671,535,373</b>	<b>734,059,421</b>
<b>Non-Current Liabilities</b>				
Interest Bearing Loans and Borrowings	585,834,000	83,072,414	-	-
Deferred Tax Liabilities	118,970,613	43,802,703	83,172,864	15,863,334
Retirement Benefit Obligations	61,550,914	46,172,815	16,901,615	13,597,626
<b>Total Non-Current Liabilities</b>	<b>766,355,527</b>	<b>173,047,932</b>	<b>100,074,479</b>	<b>29,460,960</b>
<b>Current Liabilities</b>				
Trade and Other Payables	196,438,156	139,771,484	595,086,819	455,171,090
Income Tax Payable	3,544,860	25,096,752	-	4,807,846
Interest Bearing Loans and Borrowings	513,631,794	282,825,627	62,106,979	70,818,939
<b>Total Current Liabilities</b>	<b>713,614,810</b>	<b>447,693,863</b>	<b>657,193,798</b>	<b>530,797,875</b>
<b>Total Liabilities</b>	<b>1,479,970,337</b>	<b>620,741,795</b>	<b>757,268,277</b>	<b>560,258,835</b>
<b>Total Equity and Liabilities</b>	<b>3,660,136,471</b>	<b>2,635,987,836</b>	<b>1,428,803,650</b>	<b>1,294,318,256</b>

Note: The above figures are not audited.

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.



Senior Manager - Finance

The board of directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by:



Director



Director

The accounting policies and notes form an integral part of the financial statements.

May 30, 2018  
Colombo.

BPPL HOLDINGS PLC  
STATEMENT OF PROFIT OR LOSS

Note	Group				Company			
	Quarter ended 31 March		Year ended 31 March		Quarter ended 31 March		Year ended 31 March	
	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
<b>Revenue</b>	692,052,010	649,760,756	2,616,348,715	2,422,402,090	190,216,080	159,588,697	667,778,658	625,571,538
Cost of Sales	(478,941,975)	(394,902,363)	(1,694,688,859)	(1,459,696,643)	(166,898,785)	(121,588,269)	(558,074,130)	(456,703,699)
Gross Profit	213,110,035	254,858,393	921,659,856	962,705,447	23,317,295	38,000,428	109,704,528	168,867,839
Other Operating Income	2,557,142	1,973,322	8,033,337	1,767,260	38,778,922	73,560,641	96,926,748	115,896,462
Distribution Costs	(54,536,078)	(60,587,233)	(251,579,054)	(230,214,412)	(8,632,261)	(7,151,857)	(28,982,919)	(27,873,502)
Administrative Expenses	(64,514,480)	(62,331,778)	(242,642,129)	(223,143,034)	(7,442,638)	(10,991,411)	(30,874,384)	(43,242,676)
Finance Cost	(5,418,847)	(4,206,501)	(21,589,221)	(20,237,534)	(432,403)	(921,797)	(6,467,801)	(10,441,010)
Finance Income	72,068	69,459	242,077	218,082	264	2,235	3,246	5,113
<b>Profit Before Tax</b>	91,269,840	129,775,662	414,124,866	491,095,809	45,589,179	92,498,239	140,309,418	203,212,226
Income Tax Expense	(13,510,591)	(23,302,472)	(41,083,803)	(55,090,848)	198,202	(4,246,541)	(5,369,635)	(13,671,744)
Deferred tax due to tax rate increase in 2018/19 (one-time)	(7,426,591)	-	(7,426,591)	-	(2,897,049)	-	(2,897,049)	-
Reversal of tax overprovision (one-time)	-	27,730,943	-	-	-	8,572,192	-	-
<b>Profit for the Period</b>	<b>70,332,658</b>	<b>134,204,133</b>	<b>365,614,472</b>	<b>436,004,961</b>	<b>42,890,332</b>	<b>96,823,890</b>	<b>132,042,734</b>	<b>189,540,482</b>
<b>Earnings/ (Loss) per Ordinary Share (Rs.)</b>	<b>0.23</b>	<b>0.44</b>	<b>1.19</b>	<b>1.42</b>	<b>0.14</b>	<b>0.32</b>	<b>0.43</b>	<b>0.62</b>

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

## STATEMENT OF OTHER COMPREHENSIVE INCOME

Note	Group				Company			
	Quarter ended 31 March		Year ended 31 March		Quarter ended 31 March		Year ended 31 March	
	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
<b>Profit for the Period</b>	<b>70,332,658</b>	<b>134,204,133</b>	<b>365,614,472</b>	<b>436,004,961</b>	<b>42,890,332</b>	<b>96,823,890</b>	<b>132,042,734</b>	<b>189,540,482</b>
<b>Other Comprehensive Income</b>								
Retirement benefit obligations actuarial gain/ (loss)	(9,609,538)	8,592,037	(9,609,538)	8,592,037	(2,829,629)	2,787,764	(2,829,629)	2,787,764
Deferred tax attributable to actuarial gain/ (loss)	1,364,364	(1,019,901)	1,364,364	(1,019,901)	396,148	(334,532)	396,148	(334,532)
Deferred tax attributable to land revaluation	(63,576,254)	-	(63,576,254)	-	(63,260,354)	-	(63,260,354)	-
<b>Total Other Comprehensive Income/ (Loss) for the period</b>	<b>(71,821,428)</b>	<b>7,572,136</b>	<b>(71,821,428)</b>	<b>7,572,136</b>	<b>(65,693,835)</b>	<b>2,453,232</b>	<b>(65,693,835)</b>	<b>2,453,232</b>
<b>Total Comprehensive Income/ (Loss) for the period</b>	<b>(1,488,770)</b>	<b>141,776,269</b>	<b>293,793,044</b>	<b>443,577,097</b>	<b>(22,803,503)</b>	<b>99,277,122</b>	<b>66,348,899</b>	<b>191,993,714</b>

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

**BPPL HOLDINGS PLC**  
**STATEMENT OF CHANGES IN EQUITY**

<b>Group</b>	<b>Stated Capital Rs.</b>	<b>Revaluation reserve Rs.</b>	<b>Retained Earnings Rs.</b>	<b>Total Equity Rs.</b>
<b>Balance as at 31<sup>st</sup> March 2017</b>	100,371,584	259,933,800	1,654,940,657	2,015,246,041
Profit for the Period	-	-	365,614,472	365,614,472
Other Comprehensive Income/ (Loss)	-	-	(9,609,538)	(9,609,538)
Tax on Other Comprehensive Income/ (Loss)	-	-	(62,211,890)	(62,211,890)
<b>Total Comprehensive Income</b>	-	-	293,793,044	293,793,044
Dividend Paid	-	-	(128,872,951)	(128,872,951)
<b>Balance as at 31<sup>st</sup> March 2018</b>	<b>100,371,584</b>	<b>259,933,800</b>	<b>1,819,860,750</b>	<b>2,180,166,134</b>
<b>Company</b>				
<b>Balance as at 31<sup>st</sup> March 2017</b>	100,371,584	257,827,800	375,860,041	734,059,425
Profit for the Period	-	-	132,042,734	132,042,734
Other Comprehensive Income/ (Loss)	-	-	(2,829,629)	(2,829,629)
Tax on Other Comprehensive Income/ (Loss)	-	-	(62,864,206)	(62,864,206)
<b>Total Comprehensive Income</b>	-	-	66,348,899	66,348,899
Dividend Paid	-	-	(128,872,951)	(128,872,951)
<b>Balance as at 31<sup>st</sup> March 2018</b>	<b>100,371,584</b>	<b>257,827,800</b>	<b>313,335,989</b>	<b>671,535,373</b>

Note: The above figures are not audited.  
The accounting policies and notes form an integral part of the financial statements.

**BPPL HOLDINGS PLC**  
**STATEMENT OF CASHFLOW**

For the period ended,	Group		Company	
	31-Mar-18 Rs.	31-Mar-17 Rs.	31-Mar-18 Rs.	31-Mar-17 Rs.
<b>Cash Flow from Operating Activities</b>				
Profit Before Tax	414,124,866	491,095,809	140,309,418	203,212,226
<b>Adjustments for</b>				
Depreciation	78,117,758	66,869,572	16,382,478	13,651,903
Provision for Retirement Benefit Obligations	11,398,691	9,953,542	3,154,900	3,378,487
Interest Income	(242,077)	(218,082)	(3,246)	(5,113)
Dividend Income	-	-	(93,607,909)	(111,484,722)
Finance Cost	21,589,221	20,237,534	6,467,801	10,441,010
Profit from disposal of Fixed Assets	-	-	-	-
Operating Profit/ (Loss) Before Working Capital Changes	524,988,459	587,938,375	72,703,442	119,193,791
(Increase)/Decrease in Inventories	(98,159,727)	(115,348,648)	(20,196,828)	(12,800,301)
(Increase)/Decrease in Trade and Other Receivables	(74,451,555)	(58,240,036)	(7,034,564)	49,899,213
Increase/(Decrease) in Trade and Other Payables	56,666,972	35,433,338	139,915,730	432,274,017
Cash Generated from Operations	409,044,149	449,783,029	185,387,780	588,566,720
Income Tax Paid	(60,806,177)	(29,119,742)	(10,626,934)	(8,144,804)
Retirement Benefit Obligations Costs paid	(5,630,130)	(2,685,466)	(2,680,540)	(4,555,423)
Interest Paid	(21,708,658)	(20,237,534)	(6,467,801)	(10,441,010)
<b>Cash Flow from Operating Activities</b>	<b>320,899,184</b>	<b>397,740,287</b>	<b>165,612,505</b>	<b>565,425,483</b>
<b>Cash Flow from Investing Activities</b>				
Acquisition of Property, Plant and Equipment	(923,783,693)	(217,305,874)	(121,873,645)	(30,392,741)
Investment in group comp	-	-	-	(358,524,458)
Proceeds from Disposal of PP&E	-	-	-	-
Proceeds from non operation operation	-	-	-	-
Interest Received	242,077	218,082	3,246	5,113
Dividend Received	-	-	93,607,909	111,484,722
Capital Work In Progress	-	-	-	-
<b>Net Cash Flows used in Investing Activities</b>	<b>(923,541,616)</b>	<b>(217,087,792)</b>	<b>(28,262,490)</b>	<b>(277,427,364)</b>
<b>Cash Flow from Financing Activities</b>				
Net of Interest Bearing Loans and Borrowings	741,290,671	(32,096,059)	210,720	(151,104,289)
Dividends Paid	(128,872,951)	(128,586,544)	(128,872,951)	(128,586,544)
<b>Net Cash Flows from/(used in) Financing Activities</b>	<b>612,417,720</b>	<b>(160,682,603)</b>	<b>(128,662,231)</b>	<b>(279,690,833)</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>9,775,288</b>	<b>19,969,892</b>	<b>8,687,784</b>	<b>8,307,286</b>
<b>Cash and Cash Equivalent at the beginning of the period</b>	<b>(10,549,445)</b>	<b>(30,519,359)</b>	<b>(17,191,811)</b>	<b>(25,499,097)</b>
<b>Cash and Cash Equivalent at the end of the period</b>	<b>(774,157)</b>	<b>(10,549,467)</b>	<b>(8,504,027)</b>	<b>(17,191,811)</b>
<b>Cash and Cash Equivalent Analysis</b>				
Cash and Bank Balances	24,262,259	22,209,867	3,810,953	4,045,847
Bank Over Draft	(25,036,416)	(32,759,334)	(12,314,980)	(21,237,658)
<b>Cash and Cash Equivalent at the end of the period</b>	<b>(774,157)</b>	<b>(10,549,467)</b>	<b>(8,504,027)</b>	<b>(17,191,811)</b>

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.



## 1 CORPORATE INFORMATION

B P P L Holdings PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The Company's parent undertaking is Infinity Capital (Private) Limited, which is incorporated in Sri Lanka. The Group is principally engaged in the provision of wooden handles, brooms, brushes, mops and synthetic fibre. The registered office of the Company and principal place of business is situated at Level 17, Access Towers, No. 278/4, Union Place, Colombo 02.

The Interim Consolidated Financial Statements comprise of the Company and its subsidiaries (together referred to as the "Group" and individually Group entities). The subsidiaries of the Company are set out below,

<b>Subsidiary</b>	<b>Controlling interest</b>
Beira Brush (Private) Limited	100%
Beira Enviro Solutions (Private) Limited	100%
BPPL Enterprises (Private) Limited	100%

## 2 BASIS OF PREPARATION

### 2.1 Statement of Compliance

The Interim condensed Financial Statements of the Company and Group have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This Interim Financial Statement should be read in conjunction with the Annual Financial Statements for the year ended 31<sup>st</sup> March 2017 including the changes to accounting policies as a result of adapting to Sri Lanka Financial Reporting Standards, (" SLFRSs/LKASs").

### 2.2 Basis of measurement

The Financial Statements have been prepared on the historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold Land and buildings are measured at cost at the time of acquisition and construction and subsequently at revalued amounts, which are the fair values at the date of revaluation less accumulated depreciation and impairment losses, if any.
- Employee benefits are recognized as the net total of the plan assets, plus unrecognized past service cost and unrecognized actuarial losses, less unrecognized actuarial gains and the present value of the defined benefit obligation.

## **2 BASIS OF PREPARATION (Cont...)**

### **2.3 Functional Currency and Presentation Currency**

All values presented in the Financial Statements are in Sri Lankan Rupees which is the Group's functional currency, unless otherwise indicated.

## **3 ACCOUNTING POLICIES**

The accounting policies adopted are consistent with the previous financial year.

## **4 FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES**

### **4.1 Finance Commitments**

There are no any material financial commitments.

### **4.2 Contingent Liabilities**

There are no any material contingent liabilities.

## **5 EVENTS AFTER THE REPORTING PERIOD**

Subsequent to the reporting date, no circumstances have arisen which required adjustment to or disclosure in the Financial Statements.

## **6 STATED CAPITAL**

The Company's stated capital consists of 306,843,357 ordinary shares.

## **7 DIVIDENDS**

The company declared its first interim dividend of Rs 0.18 per ordinary share on 27<sup>th</sup> July 2017 for the Financial year 2017/18 and the dividend was paid on 17<sup>th</sup> August 2017.

The company declared its second interim dividend of Rs 0.24 per ordinary share on 6<sup>th</sup> February 2018 for the Financial year 2017/18 and the dividend will be paid on 27<sup>th</sup> February 2018.

The Board of Directors confirmed that the company satisfied the solvency test in accordance with section 57 of the companies Act no 7 of 2007 and obtained a certificate from the auditors, prior to declaring the interim dividend.

**8 INVESTOR INFORMATION**

**8.1 Share Trading Information**

	Quarter Ended		Year Ended	
	31-Mar-18	31-Dec-17	31-Mar-18	31-Mar-17
<b>Share Information</b>				
Highest Price (Rs.)	14.20	15.00	16.00	N/A
Lowest Price (Rs.)	13.00	13.90	12.00	N/A
Closing Price (Rs.)	13.20	14.00	13.20	N/A

**8.2 Public Holding as at 31<sup>st</sup> March 2018**

Ordinary shares of the Company held by the public as at 31<sup>st</sup> March 2018;

- Percentage of ordinary shares held by the public 10%
- Number of Public Shareholders 559.

There were no non-voting shares as at 31<sup>st</sup> March 2018.

The Company was listed with the Colombo Stock Exchange of Sri Lanka on 4<sup>th</sup> April 2017. Therefore, there were no share trading prior to 4<sup>th</sup> April 2017.

The Stock Exchange code for BPPL Holding PLC shares is “BPPL”.

**8.3 Twenty Major Shareholders**

No	Name of the Shareholder	No. of Shares as at 31 <sup>st</sup> March 2018	%
1	Infinity Capital (Pvt) Ltd	154,382,777	50.31%
2	LOLC Investments Ltd.	80,546,372	26.25%
3	Hirdaramani Investment Holdings Private Limited	41,229,208	13.44%
4	Seylan Bank Plc/Arrc Capital (Pvt) Ltd	3,176,301	1.04%
5	J.B. Cocoshell (Pvt) Ltd	2,945,288	0.96%
6	Deutsche Bank Ag Singapore Branch	2,600,000	0.85%
7	Mr. Samaranayake Nihal Parakrama De Alwis	1,000,000	0.33%
7	Miss. Page Marianne Mahilmalar	1,000,000	0.33%
9	Mr. Udayananda Karagoda Loku Gamage	802,690	0.26%
10	Jafferjee Brothers (Exports) Limited	772,800	0.25%
11	Mr. Fernando Merrill Joseph	750,000	0.24%
12	Mr. Esufally Murtazaali Abidhussen Hassanaly	733,400	0.24%
13	Mr. Hirdaramani Mahesh Lalchand	732,100	0.24%
13	Mr. Hirdaramani Akshay Anil	732,100	0.24%
15	Deutsche Bank Ag-Comtrust Equity Fund	729,000	0.24%
16	Lanka Century Investments Plc	645,100	0.21%
17	Alpex Marine (Pvt) Ltd	635,000	0.21%
18	GF Capital Global Limited	476,600	0.16%
19	Katunayake Garments Limited.	419,200	0.14%
20	Mr. Hirdaramani Aroon Janak	412,700	0.13%
20	Mr. Hirdaramani Siddharth Janak	412,700	0.13%
		<b>295,133,336</b>	<b>96.18%</b>

**9 DIRECTOR'S SHAREHOLDINGS**

<b>Name of the Director</b>	<b>Role</b>	<b>No. of Shares</b>
Mr. Sarath Amarasinghe	Chairman	-
Dr. Anush Amarasinghe	Managing Director/CEO	-
Mr. Vaithilingam Selvaraj	Director-Finance/ CFO	-
Mr. B D P D Perera	Director-Factory operations	-
Mr. Ranil Pathirana	NED	-
Mr. Manjula De Silva	INED	-
Mrs. Sharmini Ratwatte	INED	-
Mr. Savantha S De Saram	INED	-

## Office Addresses

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### **Head Office**

Level 17,  
Access Towers,  
No. 278/4, Union Place,  
Colombo 02

### **Wood, Brush and Mop Factory**

No 88,  
Ratnapura Road,  
Ingiriya

### **Synthetic Filament Factory**

Batuvita,  
Mawgama,  
Horana.

### **Recycling and Yarn Plant**

Lot 7,  
Horana Export Processing Zone,  
Boralugoda,  
Poruwadonda,  
Horana.

### **Offshore Offices:**

#### **Canada**

Beira Marketing Services (N.A) Inc,  
1465,  
Caulder Drive,  
Oakville,  
Ontario, L6J 5T1,  
Canada

#### **Indonesia**

Jl. Agung Timur,  
VIII Block 03/20-21,  
Sunter Jaya,  
Jakarta Utara,  
Indonesia

**CORPORATE INFORMATION**

Company Name	B P P L Holdings PLC	
Date of Incorporation	26 <sup>th</sup> August 1991	
Legal Form	Incorporated in Sri Lanka on 26 <sup>th</sup> August 1991 as a public company under the Companies Act No. 17 of 1982 [N (PBS) 291)], re-registered under the Companies Act No. 07 of 2007 on 21 <sup>st</sup> January 2009 (PB 859), converted to a private limited liability on 20 <sup>th</sup> July 2012 (PB 859 PV), converted to a public company on 29 <sup>th</sup> July 2016 (PB 859 PV) and subsequently converted to Public Quoted Company (PB 859 PQ) on 29 <sup>th</sup> June 2017 . Authority of Incorporation: Registrar of Companies (ROC), Colombo.	
Company Registration Number	PB 859 PQ	
Registered Office and Current Place of Business	B P P L Holdings PLC, Level 17, Access Towers, No. 278/4, Union Place, Colombo 02. Tel : +94 11 2307168 Fax: +94 11 2307169	
Board of Directors	Mr. Sarath Dayantha Amarasinghe – Chairman Dr. Anush Amarasinghe – Managing Director / Chief Executive Officer Mr. Vaithilingam Selvaraj - Executive Director / Chief Financial Officer Mr. B. D. Prasad Devapriya Perera - Executive Director Mr. Ranil Pathirana – Non-Executive Director Mr. Manjula De Silva - Independent Non- Executive Director Mrs. Sharmini Ratwatte - Independent Non- Executive Director Mr. Savantha De Saram – Independent Non-Executive Director	
Company Secretary	Secretarius (Pvt) Ltd. 3rd Floor, 40, Galle Face Court, Colombo 03. Tel : +94 11 2333431 Fax: +94 11 2381907	
Company Registrar	S S P Corporate Services (Private) Limited, 101, Inner Flower Road, Colombo 03. Tel : +94 11 2573894 Fax : +94 11 2573609 Email : sspsec@slt.net.lk	
Auditors to the Company	Messrs. Ernst & Young (Chartered Accountants) 201, De Saram Place, Colombo 10. Tel : +94 11 2204444 Fax: +94 11 2697369	
Lawyers to the Company	AIM LAW Attorneys-at-Law and Notaries Public No. 514C, R A De Mel Mawatha Colombo 03. Tel: +94 11 2503426/ +94 712 228 044 Email: amilaw@slt.net.lk	
Company Website	<a href="http://www.beiragroup.com">www.beiragroup.com</a>	
Company E-Mail	<a href="mailto:info@beiragroup.com">info@beiragroup.com</a>	
Bankers to the Company	<p><u>Bank of Ceylon</u> 04, Bank of Ceylon Mawatha, Colombo 01.</p> <p><u>National Development Bank</u> 42, DHPL Building, Nawam Mawatha, Colombo 02.</p> <p><u>Sampath Bank</u> 110, Sir James Pieris Mawatha, Colombo 00200</p>	<p><u>Hongkong and Shanghai Banking Corporation Limited</u> 24, Sir Baron Jayathilake Mawatha, Colombo 01.</p> <p><u>Hatton National Bank</u> HNB Towers, 479, T.B. Jayah Mawatha, Colombo 10.</p>